

WESTBROOK · PORTLAND, ME

For Immediate Release

Media Contact: Angie Helton (207) 653-0365 angie@nemediassociates.com

# RAYUS RADIOLOGY EXPANDING SERVICES AT THE ROCK ROW MEDICAL & RESEARCH CAMPUS AND OFFICIALLY SIGNS ON AS TENANT

WESTBROOK, Maine (DATE, 2023)—RAYUS Radiology, a leader in advanced diagnostic and interventional radiology with six locations in Maine, will expand its offerings at Rock Row's Medical & Research Campus with an additional suite of services, and is scheduled to open next year.

RAYUS's Rock Row Imaging Center will be on the first floor of the main building and will offer a full array of diagnostic imaging services in an accessible, cost-effective setting with brand new, state-of-the-art equipment, MRI, CT, PET/CT, ultrasound, mammography, breast biopsy, nuclear medicine, DEXA bone densitometry and x-ray. RAYUS is partnering with Spectrum Healthcare Partners radiologists, who provide interpretive services for the imaging performed by RAYUS. Spectrum Healthcare is the largest multispecialty, physician-owned group practice serving the entire state of Maine.

On the 2<sup>nd</sup> floor of the main building, RAYUS and Spectrum will offer outpatient vascular interventional radiology services, including procedures such as port placement for cancer patients to receive chemotherapy. Additional services include angiography, embolizations, uterine fibroid procedures, vein ablations, vertebral augmentations and oncologic interventions in support of New England Cancer Specialists next door.

"The Rock Row Medical and Research Campus is a unique concept in Maine—having such a comprehensive and synergistic array of services in a convenient outpatient setting with an array of amenities," said Scott Raymond, SVP of Operations at RAYUS. "We are excited to be part of

it and help make these important services more accessible so patients can get the tests they need quickly with the highest level of quality of care and patient service."

Josh Levy, co-owner of Waterstone Properties Group, developers of Rock Row, said, "We are excited to partner with innovative and forward-thinking companies and providers who share our vision for the future of healthcare delivery that is focused on the employee and patient/guest experience. We are pleased to welcome RAYUS Radiology to our Medical & Research Campus bringing care closer to the community in a more accessible, attractive, and efficient setting."

"We're proud of this unique vision that has really resonated with practices and their patients, or guests as we call them. This has been reflected in our lease-up momentum and interest in the project," added Alex White, Waterstone's Senior Vice President of Leasing. As of October, 70% of the campus is already committed, with conversations on going with the four remaining spaces.

The core and shell for both the main medical building and parking garage are well underway as millions on I-95 get a glimpse of what is to come. Construction at the medical campus will continue into next year. The work on the site utilities, pump station and electrical substation is ongoing. As the project completes its next phase of financing and design, full construction is set to resume by year end and continue throughout the winter and spring months.

The Rock Row Medical & Research Campus, opening in 2024, will be anchored by New England Cancer Specialists, the largest private medical oncology group and leading provider of cancer care in the region. Earlier this year, the Dempsey Center announced it would be relocating its South Portland facility to the new campus, which will include an array of integrated health services that are intended to deliver a more holistic approach to patients. Saco Bay Physical Therapy will also be opening a new location at the campus in 2024. The medical campus, designed with significant patient input, aims to bring patients closer to nature by preserving the natural, wooded setting along Nason's Brook and adding unique features such as outdoor infusion bays, a first for Maine, a healing garden and convenient access to the new trail network. The campus offers a unique natural setting while still offering a direct connection to Rock Row's mixed used development that is already drawing over 3 million visits annually.

## **ABOUT RAYUS RADIOLOGY**

RAYUS Radiology is the nation's leading subspecialty practice for advanced diagnostic and interventional radiology, with a network of imaging centers, hospital partnerships and shortand long-term hospital solutions. The organization, with more than 3,000 team members nationwide, is committed to delivering clinical excellence in communities across the United States. Driven by its affiliated subspecialized radiologist network, cutting-edge technology, industry-leading protocols and elite technologists, RAYUS produces replicable, reliable results trusted by patients and referring providers. For more information, visit www.RAYUSradiology.com.

## ABOUT WELLSPRING CAPITAL MANAGEMENT

Wellspring Capital Management is a leading private equity firm headquartered in New York. Since its founding in 1995, Wellspring has raised over \$4.5 billion of initial capital commitments through six private equity funds. In total, Wellspring's current portfolio companies employ nearly 60,000 people around the world and generated aggregate revenues in excess of approximately \$4.5 billion in the last 12 months. [1] Over the past 25 years, Wellspring has invested in over 45 platform investments across various segments of the U.S. and global economies. Wellspring's objective is to bring partnership, experience and value creation to each investment. By teaming up with strong management, Wellspring seeks to unlock underlying value and pursue new growth opportunities through strategic initiatives, operating improvements and add-on acquisitions. The firm functions as a strategic partner, providing management teams with top-line support, M&A experience, financial expertise and access to resources. For additional information, please visit www.wellspringcapital.com.

Note 1: As of 12/31/2020 [VF1]

### **ABOUT ROCK ROW**

Rock Row is one of the most spectacular office, retail, medical and residential opportunities in America, nested in the heart of Westbrook, Maine. Majestically designed around a 400 ft. deep, 26-acre natural quarry that generates excitement year-round and strategically located at the intersection of Maine's transportation epicenter. Rock Row is a magnificent \$600 million, 110-acre mixed use development that features an open-air retail and entertainment district offering inviting events, amazing shops, restaurants and health and wellness services. For more information on Rock Row in Westbrook, Maine, visit www.RockRow.com

### ABOUT WATERSTONE PROPERTIES GROUP

Waterstone Properties Group, Inc., is a privately owned and self-funded real estate development company with a diverse portfolio of properties in the United States. It specializes

in the creation of retail shopping centers, mixed-use properties, residential, warehousing and logistics, corporate headquarters buildings, purpose-built healthcare facilities and medical campuses. The company is also a pioneer of large-scale, immersive, entertainment and guest-focused destination locations that attract individuals and families from across the country and applying our experience to create unique and experiential healthcare environments. With a portfolio of more than 300 national and local tenants—ranging from international category leaders to local family-owned businesses—Waterstone prides itself on maintaining long standing relationships with its business partners and being an active participant in its surrounding communities. For more information visit <u>www.waterstonepg.com</u>.